



ASX ANNOUNCEMENT



INDUSTRY: Aviation

MARTIN AIRCRAFT COMPANY LIMITED

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

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ASX Code: MJP
CORPORATE INFORMATION
(20 July 2015)

BOARD OF DIRECTORS

Jon Mayson
Non Executive Chairman

Peter Coker
Managing Director and CEO

Jenny Morel
Non Executive Director

John Diddams
Non Executive Director

Steve Bayliss
Non Executive Director

Dr Ruopeng Liu
Non Executive Director

Dr Yang Yang Zhang
Non Executive Director

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Martin Aircraft Advances Letter of Intent to Memorandum of Understanding for Jetpacks in North America

Martin Aircraft Company Limited (**Martin Aircraft**) (ASX: MJP) is pleased to announce that it has signed a Memorandum of Understanding (**MoU**) with US-based AvWatch, Inc. (**AvWatch**) to demonstrate airborne technology capabilities for the U.S. Department of Homeland Security, United States Department of Defense, and other US federal, state, and local agencies.

The MoU marks a significant step forward for Martin Aircraft in the all-important North American market, as it moves towards commercialisation of the Jetpack.

The signing of the MoU builds on the strategic relationship developed with AvWatch during the previous 12 months under an existing Letter of Intent between the parties. The MoU involves the parties working towards negotiating the future delivery of a Martin Aircraft package with an initial tranche of 3 manned Jetpacks, 3 unmanned Jetpacks and a simulator. It will also include initial training services and aftersales support.

The two companies will work together on improving and demonstrating specific capabilities targeted at assisting the first responder sector, including search and rescue, security, police, ambulance, fire and natural disaster recovery through the purchase and supply of Martin Jetpacks and relevant products and services.

Commenting on the strategic co-operation framework agreement, Chief Executive Officer and Managing Director of Martin Aircraft Peter Coker said, "The North American Market presents excellent opportunities for the Martin Jetpack, and working in collaboration with an industry leader such as AvWatch to demonstrate the tactical capabilities of our disruptive technology to a market segment that is seeking the kind of solutions our two companies can provide, will be a powerful enabler on our path to commercialisation".



ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The Jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com

ABOUT AVWATCH, INC.

The company was founded in 2008 and is comprised of nationally recognised Homeland Security experts who are well-versed in military, federal, state and local disaster response planning and response protocols. AvWatch technology has been used to assist in oil cleanup following the 2010 explosion on BP's Deepwater Horizon drilling rig, where they provided high-quality streaming video to the US Coast Guard, BP and authorities to assist with oil spill cleanup.

AvWatch provides homeland security professionals and corporations with a low-cost solution capable of conducting routine patrols efficiently and effectively. The company also provides training for US Air Force Pilots prior to overseas deployment, and has been instrumental in rescue during extreme weather conditions, including hurricanes. In addition to firefighting, the technology is also used by the California Highway Patrol. AvWatch maintains headquarters at Plymouth, MA Municipal Airport and serves a national client base.

More detailed information about AvWatch, Inc. is available at www.avwatch.us